



October 19, 2011

**THE PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Changes in shareholdings of Dacon Corporation

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Dacon Corporation, an affiliate of Semirara Mining Corporation (the "Corporation" or "SCC") acquired SCC shares as follows:

<u>Date</u>	<u>No. of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)*</u>
October 17, 2011	1,000	213.0000	213,000.00
	2,000	215.0000	430,000.00
	1,000	215.2000	215,200.00
	1,000	215.8000	215,800.00
	3,002	215.1434	645,860.36
<b>Total</b>	<b>8,002</b>		<b>1,719,860.36</b>

*\* Exclusive of commission, charges and taxes.*


We hope that you find the foregoing in order.

Thank you.

Very truly yours,

**SEMIRARA MINING CORPORATION**

By:

  
**JOHN R. SADULLO**  
Corporate Secretary